



EMERALD KEEPERS

For an Emerald Green, Ocean Blue Coronado



NOW IS THE TIME TO GO SOLAR

Prepare for shock with your next SDG&E bill. The price of natural gas has more than doubled while electricity rates have also increased this year. In contrast, the price of solar panels that power homes has decreased significantly in recent years. In addition, a key benefit of residential solar in California, net metering, will be reduced for solar panels installed after April 13, 2023, making now the time to go solar.

The variety of solar programs can be confusing but there are compelling solutions for all homes. As you research solar power you will want to become familiar with the following options:

PURCHASE

Homeowners can buy and maintain rooftop solar panels installed by a licensed contractor. Depending on the number of panels, the purchase cost can be \$15,000 or more with

LEARN MORE

Emerald Keepers in partnership with the Coronado Public Library is hosting a Solar Panel Workshop for residents to better understand solar. Bring a recent SDG&E bill and your reusable water bottle. You have questions? Our speaker, Brooks Lewis, has answers.

TONIGHT, Wednesday, January 25, at 6:30 pm in the Library Winn Room.

an expected pay-back period between six to ten years. Financing is available to manage the purchase cost.

LEASE

If the upfront costs of purchasing solar are off-putting, another option is to lease solar panels. With a lease, homeowners make either monthly payments or one upfront payment to a company that owns, installs, and maintains solar panels for 20 to 25 years.

BATTERY STORAGE

Solar panels generate power during daylight hours, so homes still rely on SDG&E to provide power at night. Installing a battery stores the excess energy generated by panels during the day to be used at night or during power outages.

TAX CREDITS

The 2022 Inflation Reduction Act increased the Federal Investment Tax Credit (ITC) for solar installations to 30% of the purchase price for installations between 2022 and 2032. The tax credit is only available for purchased solar panels.

Over 600 Coronado homes have already installed solar and the city hopes to double that number in the next 10 years.

Coronado's average residential solar installation has 15 and 20 panels, providing around 6kw of electricity — enough for a family of four — but local installations range from 1kw to over 20kw.

For more information visit EMERALDKEEPERS.ORG